



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Dec-2014	PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2013	CURRENT YEAR TO DATE ENDED 31-Dec-2014	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Dec-2013
	RM'000	RM'000	RM'000	RM'000
Revenue	15,534	N/A	54,661	N/A
Cost of sales	(7,968)	N/A	(33,889)	N/A
Gross profit	7,566	N/A	20,772	N/A
Other operating income	86	N/A	328	N/A
Selling and distribution expenses	(2,484)	N/A	(7,837)	N/A
Administrative expenses	(3,299)	N/A	(6,400)	N/A
Profit from operations	1,869	N/A	6,863	N/A
Interest expenses	(51)	N/A	(351)	N/A
Profit before tax expense	1,818	N/A	6,512	N/A
Tax expense	(635)	N/A	(461)	N/A
Profit for the period	1,183	N/A	6,051	N/A
Other comprehensive income				
- Foreign exchange translation from foreign operations	850	N/A	878	N/A
Total comprehensive income	2,033	N/A	6,929	N/A
Profit attributable to :				
Equity holders of the company	1,183	N/A	6,051	N/A
Minority shareholders	-	N/A	-	N/A
	1,183	N/A	6,051	N/A
Total comprehensive income :				
Equity holders of the company	2,033	N/A	6,929	N/A
Minority shareholders	-	N/A	-	N/A
	2,033	N/A	6,929	N/A
Weighted average no. of ordinary shares ('000)	91,565	N/A	91,565	N/A
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	1.29	N/A	6.61	N/A

Notes:-

N/A = Not applicable

- 1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Prospectus dated 27 November 2014 (including Proforma Consolidated Financial Information and the Accountants' Report) and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the fourth (4th) quarter ended 31 December announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

UNAUDITED
AS AT END OF CURRENT
QUARTER
31-Dec-2014

RM'000

ASSETS	
Non-current Assets	
Property, plant and equipment	9,073
Investment in an associate	-
Development costs	1,369
Other receivables	298
Deferred tax assets	1
	<u>10,741</u>
Current Assets	
Inventories	5,847
Trade receivables	10,540
Other receivables, deposits and prepayments	1,622
Amount due from an associate	543
Cash and bank balances	18,347
	<u>36,899</u>
TOTAL ASSETS	<u><u>47,640</u></u>
EQUITY AND LIABILITIES	
Equity attributable to equity holders of the Company	
Share Capital	23,699
Reserves	4,284
Total Equity	<u>27,983</u>
Non Current Liabilities	
Deferred revenue	974
Borrowings	1,545
Deferred tax liability	180
	<u>2,699</u>
Current Liabilities	
Trade payables	5,829
Other payables and accruals	4,744
Deferred revenue	4,563
Borrowings	1,590
Current tax liabilities	232
	<u>16,958</u>
Total Liabilities	<u>19,657</u>
TOTAL EQUITY AND LIABILITIES	<u><u>47,640</u></u>
Net assets per share (RM)	<u><u>0.12</u></u>

Notes:-

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Prospectus dated 27 November 2014 (including Proforma Consolidated Financial Information and the Accountants' Report) and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the fourth (4th) quarter ended 31 December announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

	← Non-Distributable →			Merger Reserve RM'000	Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000		Retained earnings RM'000	
At 25 October 2013 (date of incorporation)	^	-	-	-	-	-
Effect of acquisition of subsidiaries	-	-	-	(17,406)	5,089	(12,317)
Foreign exchange translation	-	-	878	-	-	878
Share issuance expenses	-	(1,585)	-	-	-	(1,585)
Profit for the financial period	-	-	-	-	6,051	6,051
Total comprehensive income for the financial period	-	(1,585)	878	-	6,051	5,344
Transaction with owners						
Issuance of share capital	23,699	11,257	-	-	-	34,956
At 31 December 2014	<u>23,699</u>	<u>9,672</u>	<u>878</u>	<u>(17,406)</u>	<u>11,140</u>	<u>27,983</u>

Notes:-

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Prospectus dated 27 November 2014 (including Proforma Consolidated Financial Information) and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the fourth (4th) quarter ended 31 December announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

^ RM2



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2014

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Dec-2014	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Dec-2013
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	6,512	N/A
Adjustments for:		
Depreciation of property, plant and equipment	2,230	N/A
Unrealised loss on foreign exchange differences	397	N/A
Impairment loss on an associate	^	N/A
Interest income	(36)	
Interest expenses	351	N/A
Operating profit before working capital changes	9,454	N/A
Inventories	2,136	N/A
Receivables	(2,078)	N/A
Payables	(1,820)	N/A
Associates	(543)	N/A
Deferred revenue	485	N/A
Cash generated from operations	7,634	N/A
Interest received	36	N/A
Net cash generated from operating activities	7,670	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,865)	N/A
Development cost incurred	(1,369)	N/A
Net cash used in investing activities	(5,234)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest expenses paid	(351)	N/A
Repayment of borrowings	(205)	N/A
Dividend paid	(2,337)	N/A
Listing fee paid	(1,585)	
Proceed from issuance of share capital	17,192	N/A
Net cash generated from financing activities	12,714	N/A
NET INCREASE IN CASH AND CASH EQUIVALENTS	15,150	N/A
Foreign exchange fluctuation reserve	209	N/A
Effect on acquisition of subsidiaries	2,988	N/A
CASH AND CASH EQUIVALENTS AT INCORPORATION DATE	-	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	18,347	N/A
Cash and cash equivalents at the end of the financial period comprises of:-		
Cash and bank balances	18,347	N/A

Notes:-

^ = RM50

N/A = Not applicable

- 1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Prospectus dated 27 November 2014 (including Proforma Consolidated Financial Information and the Accountants' Report) and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the fourth (4th) quarter ended 31 December announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.